

## Annex 1. Detailed current and capital accounts data

(EUR billions, unless otherwise indicated; transactions)

|   | Current account |         |         |         |         |         |          |         |         |                |         |         |                  |       |         | Capital account |       |         |
|---|-----------------|---------|---------|---------|---------|---------|----------|---------|---------|----------------|---------|---------|------------------|-------|---------|-----------------|-------|---------|
|   | Total           |         |         | Goods   |         |         | Services |         |         | Primary Income |         |         | Secondary Income |       |         |                 |       |         |
|   | Credit          | Debit   | Balance | Credit  | Debit   | Balance | Credit   | Debit   | Balance | Credit         | Debit   | Balance | Credit           | Debit | Balance | Credit          | Debit | Balance |
| <b>2020</b>   | 3,929.1         | 3,717.0 | 212.2   | 2,102.7 | 1,760.8 | 341.9   | 935.2    | 937.5   | -2.3    | 763.5          | 730.9   | 32.6    | 127.7            | 287.8 | -160.1  | 58.3            | 56.3  | 2.0     |
| <b>2021</b>   | 4,580.8         | 4,254.8 | 326.0   | 2,430.1 | 2,139.2 | 291.0   | 1,090.7  | 980.0   | 110.7   | 901.0          | 809.5   | 91.5    | 159.0            | 326.2 | -167.2  | 131.5           | 83.8  | 47.7    |
| <b>2022</b>   | 5,476.5         | 5,474.9 | 1.6     | 2,872.7 | 2,918.3 | -45.5   | 1,337.5  | 1,173.6 | 163.8   | 1,094.3        | 1,037.8 | 56.5    | 172.0            | 345.3 | -173.2  | 230.0           | 81.9  | 148.0   |
| <b>2023</b>   | 5,631.0         | 5,382.9 | 248.1   | 2,816.1 | 2,559.5 | 256.6   | 1,380.6  | 1,257.3 | 123.3   | 1,249.5        | 1,215.4 | 34.2    | 184.8            | 350.8 | -166.1  | 156.5           | 116.8 | 39.7    |
| <b>2023 Q4</b>  | 1,447.4         | 1,353.5 | 93.9    | 705.9   | 622.9   | 83.0    | 360.4    | 343.6   | 16.7    | 328.8          | 293.3   | 35.6    | 52.3             | 93.7  | -41.3   | 62.4            | 41.1  | 21.3    |
| <b>2024 Q1</b>  | 1,381.1         | 1,284.1 | 97.0    | 696.3   | 593.8   | 102.5   | 340.5    | 317.7   | 22.8    | 299.9          | 286.4   | 13.6    | 44.4             | 86.2  | -41.8   | 18.9            | 31.6  | -12.7   |
| <b>Q2</b>   | 1,512.5         | 1,413.1 | 99.5    | 721.9   | 623.1   | 98.9    | 387.4    | 327.7   | 59.7    | 354.0          | 376.4   | -22.4   | 49.2             | 85.9  | -36.7   | 25.4            | 22.1  | 3.3     |
| <b>Q3</b>   | 1,478.4         | 1,339.3 | 139.0   | 715.5   | 615.7   | 99.8    | 397.4    | 329.3   | 68.1    | 324.8          | 313.6   | 11.2    | 40.6             | 80.7  | -40.1   | 18.3            | 15.5  | 2.8     |
| <b>2023 Oct</b>   | 471.2           | 453.4   | 17.8    | 237.8   | 220.3   | 17.5    | 115.4    | 111.5   | 3.9     | 102.4          | 92.9    | 9.5     | 15.5             | 28.7  | -13.1   | 13.9            | 9.6   | 4.2     |
| <b>Nov</b>  | 485.2           | 448.8   | 36.4    | 248.9   | 214.2   | 34.7    | 116.7    | 110.5   | 6.2     | 104.2          | 95.0    | 9.2     | 15.4             | 29.1  | -13.7   | 11.7            | 7.6   | 4.1     |
| <b>Dec</b>  | 491.0           | 451.2   | 39.7    | 219.1   | 188.4   | 30.7    | 128.2    | 121.6   | 6.7     | 122.2          | 105.3   | 16.9    | 21.4             | 35.9  | -14.5   | 36.8            | 23.8  | 13.0    |
| <b>2024 Jan</b>   | 447.9           | 421.5   | 26.4    | 222.5   | 195.1   | 27.4    | 114.1    | 106.6   | 7.5     | 96.8           | 92.5    | 4.3     | 14.5             | 27.3  | -12.8   | 4.3             | 13.3  | -9.0    |
| <b>Feb</b>  | 452.9           | 419.9   | 33.0    | 232.3   | 194.6   | 37.7    | 110.9    | 104.2   | 6.6     | 95.3           | 91.7    | 3.6     | 14.5             | 29.4  | -14.9   | 4.2             | 8.7   | -4.5    |
| <b>Mar</b>  | 480.3           | 442.7   | 37.5    | 241.5   | 204.2   | 37.4    | 115.5    | 106.8   | 8.7     | 107.8          | 102.2   | 5.6     | 15.4             | 29.6  | -14.2   | 10.5            | 9.7   | 0.8     |
| <b>Apr</b>  | 500.0           | 460.8   | 39.2    | 244.3   | 214.1   | 30.2    | 124.0    | 107.4   | 16.6    | 116.1          | 111.8   | 4.3     | 15.5             | 27.5  | -12.0   | 6.9             | 8.7   | -1.7    |
| <b>May</b>  | 496.3           | 491.1   | 5.3     | 240.9   | 209.2   | 31.7    | 126.4    | 105.3   | 21.1    | 112.8          | 149.1   | -36.3   | 16.3             | 27.5  | -11.2   | 8.2             | 7.6   | 0.5     |
| <b>Jun</b>  | 516.2           | 461.2   | 55.0    | 236.7   | 199.8   | 36.9    | 137.0    | 115.1   | 22.0    | 125.1          | 115.5   | 9.5     | 17.4             | 30.8  | -13.4   | 10.3            | 5.8   | 4.5     |
| <b>Jul</b>  | 513.0           | 464.2   | 48.8    | 253.5   | 213.7   | 39.8    | 138.3    | 113.9   | 24.4    | 107.1          | 109.4   | -2.3    | 14.1             | 27.2  | -13.1   | 6.4             | 6.7   | -0.3    |
| <b>Aug</b>  | 468.0           | 429.2   | 38.8    | 220.2   | 193.8   | 26.4    | 131.9    | 110.3   | 21.6    | 103.1          | 98.6    | 4.5     | 12.8             | 26.5  | -13.7   | 7.3             | 3.9   | 3.4     |
| <b>Sep</b>  | 497.4           | 445.9   | 51.5    | 241.8   | 208.2   | 33.6    | 127.3    | 105.1   | 22.2    | 114.6          | 105.5   | 9.1     | 13.7             | 27.0  | -13.3   | 4.6             | 4.9   | -0.3    |
| <b>Oct</b>  | 496.8           | 464.8   | 32.0    | 253.9   | 221.2   | 32.7    | 123.3    | 112.1   | 11.1    | 104.0          | 102.9   | 1.1     | 15.7             | 28.6  | -12.9   | 6.6             | 4.1   | 2.4     |
| <i>12-month cumulated transactions</i>                        |                 |         |         |         |         |         |          |         |         |                |         |         |                  |       |         |                 |       |         |
| <b>2023 Oct</b>   | 5,656.9         | 5,441.3 | 215.7   | 2,857.1 | 2,645.4 | 211.7   | 1,369.2  | 1,238.5 | 130.7   | 1,249.6        | 1,211.7 | 37.9    | 181.0            | 345.7 | -164.7  | 155.8           | 116.6 | 39.3    |
| <b>2024 Oct</b>   | 5,845.1         | 5,401.4 | 443.7   | 2,855.7 | 2,456.4 | 399.3   | 1,493.6  | 1,319.0 | 174.6   | 1,309.1        | 1,279.6 | 29.5    | 186.7            | 346.4 | -159.7  | 117.8           | 104.8 | 12.9    |
| <i>12-month cumulated transactions as a percentage of GDP</i> |                 |         |         |         |         |         |          |         |         |                |         |         |                  |       |         |                 |       |         |
| <b>2023 Oct</b>   | 39.1            | 37.6    | 1.5     | 19.7    | 18.3    | 1.5     | 9.5      | 8.6     | 0.9     | 8.6            | 8.4     | 0.3     | 1.3              | 2.4   | -1.1    | 1.1             | 0.8   | 0.3     |
| <b>2024 Oct</b>   | 39.1            | 36.1    | 3.0     | 19.1    | 16.4    | 2.7     | 10.0     | 8.8     | 1.2     | 8.8            | 8.6     | 0.2     | 1.2              | 2.3   | -1.1    | 0.8             | 0.7   | 0.1     |
| <b>Seasonally adjusted</b>                                    |                 |         |         |         |         |         |          |         |         |                |         |         |                  |       |         |                 |       |         |
| <b>2023 Q4</b>  | 1,409.6         | 1,337.8 | 71.8    | 695.7   | 620.2   | 75.5    | 351.8    | 318.1   | 33.6    | 313.9          | 306.9   | 7.0     | 48.2             | 92.6  | -44.4   |                 |       |         |
| <b>2024 Q1</b>  | 1,440.2         | 1,332.4 | 107.9   | 707.7   | 599.8   | 107.8   | 365.2    | 331.9   | 33.3    | 321.1          | 320.6   | 0.5     | 46.2             | 80.0  | -33.7   |                 |       |         |
| <b>Q2</b>   | 1,485.5         | 1,357.0 | 128.5   | 716.2   | 615.6   | 100.7   | 387.1    | 336.8   | 50.3    | 335.9          | 314.6   | 21.3    | 46.3             | 90.0  | -43.7   |                 |       |         |
| <b>Q3</b>   | 1,485.1         | 1,368.0 | 117.1   | 720.1   | 619.3   | 100.8   | 381.6    | 332.6   | 49.1    | 337.8          | 329.1   | 8.6     | 45.6             | 87.0  | -41.4   |                 |       |         |
| <b>2023 Oct</b>   | 464.3           | 448.3   | 16.0    | 227.5   | 210.2   | 17.3    | 113.4    | 105.1   | 8.3     | 107.7          | 102.4   | 5.3     | 15.7             | 30.5  | -14.9   |                 |       |         |
| <b>Nov</b>  | 472.4           | 445.4   | 27.0    | 232.7   | 203.7   | 29.0    | 119.3    | 106.7   | 12.6    | 104.5          | 105.0   | -0.5    | 16.0             | 30.0  | -14.0   |                 |       |         |
| <b>Dec</b>  | 472.9           | 444.1   | 28.8    | 235.6   | 206.3   | 29.3    | 119.0    | 106.3   | 12.7    | 101.7          | 99.5    | 2.3     | 16.5             | 32.0  | -15.5   |                 |       |         |
| <b>2024 Jan</b>   | 476.9           | 430.4   | 46.5    | 235.4   | 189.7   | 45.7    | 120.3    | 109.3   | 11.0    | 105.7          | 105.0   | 0.7     | 15.4             | 26.3  | -10.8   |                 |       |         |
| <b>Feb</b>  | 484.3           | 452.3   | 32.0    | 235.8   | 204.1   | 31.6    | 125.0    | 112.0   | 13.0    | 108.3          | 110.0   | -1.7    | 15.3             | 26.2  | -10.9   |                 |       |         |
| <b>Mar</b>  | 479.1           | 449.7   | 29.4    | 236.5   | 206.0   | 30.6    | 119.9    | 110.6   | 9.3     | 107.1          | 105.5   | 1.6     | 15.5             | 27.5  | -12.0   |                 |       |         |
| <b>Apr</b>  | 495.4           | 456.5   | 39.0    | 239.9   | 207.0   | 32.9    | 127.9    | 112.4   | 15.4    | 111.8          | 107.6   | 4.2     | 15.9             | 29.5  | -13.6   |                 |       |         |
| <b>May</b>  | 494.9           | 457.9   | 37.0    | 239.0   | 206.1   | 32.9    | 128.7    | 110.5   | 18.2    | 112.8          | 112.1   | 0.7     | 14.4             | 29.3  | -14.9   |                 |       |         |
| <b>Jun</b>  | 495.1           | 442.6   | 52.6    | 237.4   | 202.5   | 34.8    | 130.5    | 113.9   | 16.6    | 111.3          | 95.0    | 16.3    | 16.0             | 31.2  | -15.2   |                 |       |         |
| <b>Jul</b>  | 496.9           | 456.2   | 40.7    | 239.8   | 204.4   | 35.4    | 127.6    | 110.9   | 16.7    | 114.2          | 112.2   | 2.0     | 15.3             | 28.7  | -13.4   |                 |       |         |
| <b>Aug</b>  | 499.1           | 461.6   | 37.5    | 240.9   | 207.5   | 33.4    | 130.4    | 113.0   | 17.3    | 112.7          | 111.5   | 1.2     | 15.1             | 29.6  | -14.5   |                 |       |         |
| <b>Sep</b>  | 489.2           | 450.3   | 38.8    | 239.4   | 207.4   | 32.0    | 123.7    | 108.7   | 15.0    | 110.9          | 105.5   | 5.4     | 15.1             | 28.8  | -13.6   |                 |       |         |
| <b>Oct</b>  | 477.9           | 452.1   | 25.8    | 233.0   | 203.4   | 29.6    | 120.1    | 104.7   | 15.4    | 109.0          | 113.5   | -4.5    | 15.8             | 30.5  | -14.6   |                 |       |         |
| <i>12-month cumulated transactions</i>                        |                 |         |         |         |         |         |          |         |         |                |         |         |                  |       |         |                 |       |         |
| <b>2023 Oct</b>   | 5,644.7         | 5,439.0 | 205.7   | 2,846.7 | 2,638.2 | 208.5   | 1,368.1  | 1,238.7 | 129.4   | 1,248.7        | 1,213.0 | 35.7    | 181.1            | 349.0 | -167.9  |                 |       |         |
| <b>2024 Oct</b>   | 5,834.0         | 5,398.9 | 435.1   | 2,845.3 | 2,448.1 | 397.2   | 1,492.3  | 1,319.0 | 173.3   | 1,310.0        | 1,282.3 | 27.7    | 186.4            | 349.5 | -163.1  |                 |       |         |
| <i>12-month cumulated transactions as a percentage of GDP</i> |                 |         |         |         |         |         |          |         |         |                |         |         |                  |       |         |                 |       |         |
| <b>2023 Oct</b>   | 39.0            | 37.5    | 1.4     | 19.7    | 18.2    | 1.4     | 9.4      | 8.6     | 0.9     | 8.6            | 8.4     | 0.2     | 1.3              | 2.4   | -1.2    |                 |       |         |
| <b>2024 Oct</b>   | 38.9            | 36.0    | 2.9     | 19.0    | 16.3    | 2.6     | 9.9      | 8.8     | 1.2     | 8.7            | 8.5     | 0.2     | 1.2              | 2.3   | -1.1    |                 |       |         |