



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

12 April 2017

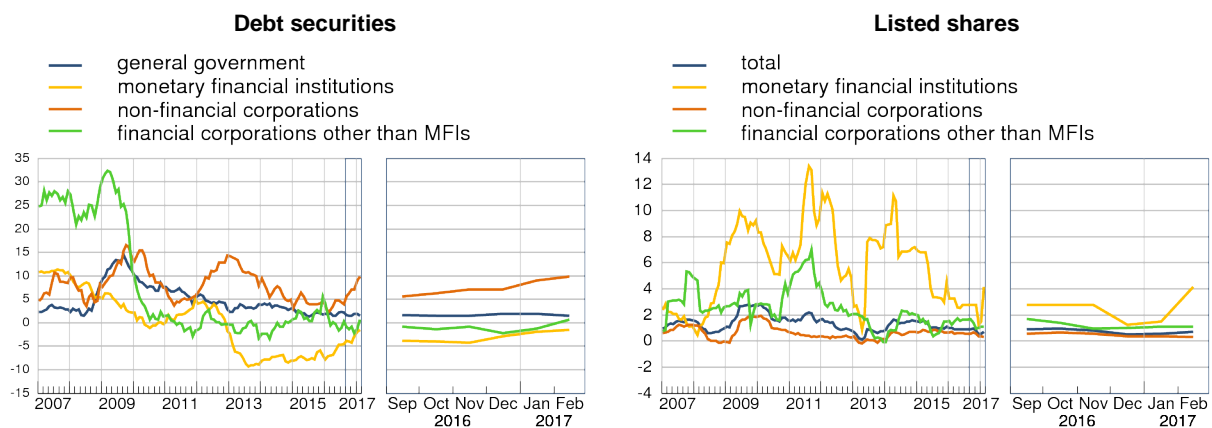
## Euro Area Securities Issues Statistics: February 2017

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents increased from 0.7% in January 2017 to 1.1% in February.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 0.7% in February 2017, compared with 0.6% in January.
- The [annual growth rate of debt securities issued by euro area non-financial corporations](#) further increased to 9.8%, from 8.9% in January 2017.

### Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 545.7 billion in February 2017. [Redemptions](#) amounted to EUR 527.9 billion and [net issues](#) to EUR 17.8 billion. The annual growth rate of [outstanding debt securities](#) issued by euro area residents increased from 0.7% in January 2017 to 1.1% in February.

### Annual growth rates of debt securities and listed shares issued by euro area residents, by sector (percentage changes)



European Central Bank Directorate General Communications  
Global Media Relations Division, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

Reproduction is permitted provided that the source is acknowledged.

### *Breakdown by maturity*

The annual rate of change of outstanding [short-term debt securities](#) was -0.1% in February 2017, compared with -0.2% in January. For [long-term debt securities](#), the annual growth rate increased from 0.8% in January 2017 to 1.2% in February. The annual growth rate of outstanding [fixed rate long-term debt securities](#) increased from 2.4% in January 2017 to 2.7% in February. The annual rate of change of outstanding [variable rate long-term debt securities](#) was -4.9% in February 2017, compared with -5.9% in January.

### *Breakdown by sector*

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) increased from 8.9% in January 2017 to 9.8% in February. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change was -1.6% in February 2017, compared with -2.0% in January. The annual rate of change of outstanding debt securities issued by [financial corporations other than MFIs](#) increased from -1.2% in January 2017 to 0.7% in February. For the [general government](#), this growth rate decreased from 1.9% in January 2017 to 1.5% in February.

The annual growth rate of outstanding [short-term debt securities issued by MFIs](#) decreased from 5.4% in January 2017 to 5.1% in February. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) was -2.5% in February 2017, compared with -3.0% in January.

### *Breakdown by currency*

Concerning the currency breakdown, the annual growth rate of outstanding [euro-denominated debt securities](#) was 0.8% in February 2017, compared with 0.6% in January. For [debt securities in other currencies](#), this growth rate increased from 1.6% in January 2017 to 3.0% in February.

### **Listed shares**

[New issuance](#) of listed shares by euro area residents totalled EUR 15.3 billion in February 2017. [Redemptions](#) came to EUR 1.7 billion and [net issues](#) amounted to EUR 13.6 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 0.7% in February 2017, compared with 0.6% in January. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.3% in February 2017, compared with 0.4% in January. For [MFIs](#), the corresponding growth rate increased from 1.5% in January 2017 to 4.1% in February. For [financial corporations other than MFIs](#), this growth rate was 1.1% in February 2017, the same as in January.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 7,199.0 billion at the end of February 2017. Compared with EUR 6,240.7 billion at the end of February 2016, this represents an annual increase of 15.4% in the value of the stock of listed shares in February 2017, up from 10.6% in January.

**For media queries, please contact Stefan Ruhkamp, tel.: +49 69 1344 5057.**

**Notes:**

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for February 2017, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at [http://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/securities\\_issues/html/index.en.html](http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html) and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 16 May 2017.