

Table 1. Assets and liabilities of euro area insurance corporations

 (EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)¹⁾

	Q3 2019	Q4 2019	Q1 2020	Q2 2020
Total assets/liabilities	8,772	8,697	8,442	8,721
Assets				
Currency and deposits	508	471	487	482
Loans	616	619	634	638
Debt securities	3,643	3,568	3,476	3,568
Issued by euro area residents	2,940	2,872	2,801	2,867
General government	1,762	1,708	1,689	1,708
Domestic general government	1,172	1,133	1,116	1,135
Other euro area general government	591	575	573	573
Private sector	1,177	1,164	1,111	1,159
Issued by non-euro area residents	703	696	675	701
Equity	906	943	860	903
<i>of which: Listed shares</i>	221	231	182	202
Issued by euro area residents	165	171	133	145
Issued by non-euro area residents	56	59	49	57
Investment fund shares	2,290	2,330	2,167	2,296
Issued by euro area residents	2,228	2,265	2,109	2,238
Money market funds	149	123	139	129
Non-money market funds	2,080	2,142	1,970	2,108
Issued by non-euro area residents	62	65	58	59
Insurance technical reserves and related claims ²⁾	301	303	311	316
Financial derivatives	77	57	77	79
Non-financial assets	137	141	141	141
Remaining assets	294	264	289	296
Liabilities				
Loans	261	245	281	289
Debt securities issued	131	132	132	135
Equity	1,137	1,249	1,122	1,170
Insurance technical reserves	6,739	6,578	6,407	6,647
Life insurance technical reserves	6,136	6,000	5,790	6,021
Unit-linked insurance technical reserves	1,268	1,290	1,158	1,248
Non-unit-linked insurance technical reserves	4,867	4,710	4,632	4,772
Non-life insurance technical reserves	603	578	618	626
Financial derivatives	40	35	41	41
Remaining liabilities	464	458	459	438
Selected transactions - assets				
Debt securities	27	11	-6	15
Issued by euro area residents	21	10	-12	13
General government	8	2	-6	-5
Private sector	12	8	-5	18
Issued by non-euro area residents	6	2	6	2
Equity <i>of which: Listed shares</i>	1	-2	0	-2
Investment fund shares	27	22	26	11
Issued by euro area residents	27	17	27	12
Money market funds	1	-25	16	-12
Non-money market funds	26	42	11	24
Issued by non-euro area residents	0	5	-1	-1
Selected growth rates - assets				
Debt securities	3.0	2.9	1.7	1.4
Issued by euro area residents	2.6	2.5	1.2	1.1
General government	1.9	1.5	0.7	0.0
Private sector	3.6	3.9	2.0	2.9
Issued by non-euro area residents	4.6	4.7	3.8	2.3
Equity <i>of which: Listed shares</i>	-0.8	-1.2	0.7	-1.4
Investment fund shares	3.4	4.7	4.8	3.9
Issued by euro area residents	3.8	4.6	4.6	3.8
Money market funds	15.0	2.2	-1.7	-14.0
Non-money market funds	3.0	4.7	5.1	5.2
Issued by non-euro area residents	-10.0	5.5	12.0	5.3

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.

Table 2. Premiums written, claims incurred and acquisition expenses of euro area insurance corporations
(EUR billions; flows during the period; percentages)

	2017	2018	2019
Premiums written	1,028	1,053	1,127
as percentage of total technical reserves	17.4	17.5	18.9
Claims incurred	788	773	822
as percentage of total technical reserves	13.4	12.8	13.8
Acquisition expenses	103	106	116
as percentage of total technical reserves	1.8	1.8	1.9

Source: ECB.