

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
	Q4 2021	Q2 2021	Q3 2021	Q4 2021	Q2 2021	Q3 2021	Q4 2021
Assets							
Deposits and loan claims	189	16	-14	9	14.3	4.8	8.1
With euro area MFIs	99	14	-13	5	17.9	2.3	4.0
Securitised loans	1301	-28	-3	34	-3.3	-2.0	-1.1
By borrowing sector							
To euro area MFIs	20	0	0	4	14.8	16.0	24.1
To euro area general government	3	0	0	0	-1.2	-4.1	1.1
To euro area insurance corporations and pension funds	5	0	0	0	-	-	-
To euro area non-MMF investment funds	3	0	0	0	-7.5	-3.6	3.8
To euro area other financial institutions	22	0	2	0	-1.5	0.5	2.0
To euro area households	768	-12	-4	2	-5.3	-2.9	-3.4
To euro area non-financial corporations	393	-13	2	26	0.4	0.4	3.3
To non-euro area residents	87	-4	-2	1	-3.5	-6.6	-4.5
By originator							
Originated by euro area MFIs	996	-24	-2	27	-4.2	-2.5	-1.4
Remaining on MFI balance sheets ²⁾	438	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	195	-1	2	3	2.7	4.2	2.0
Originated by euro area non-financial corporations	22	0	0	4	-11.7	-12.8	4.0
Originated by non-euro area residents	88	-2	-3	0	-3.8	-6.9	-5.7
Debt securities held	457	14	13	27	10.6	12.3	14.9
Other securitised assets	116	4	0	9	11.8	11.2	16.3
Equity and investment fund shares/units	87	1	-2	4	11.8	8.0	2.0
Other assets	78	1	-3	-10	17.4	11.1	-10.2
Liabilities							
Loans and deposits received	122	-7	-3	4	6.4	4.0	2.9
Debt securities issued	1714	18	-1	89	2.9	3.4	5.8
Up to 1 year	139	8	-2	16	15.0	9.5	15.9
Over 1 year and up to 2 years	16	0	-1	-2	59.6	29.2	-4.5
Over 2 years	1559	10	2	75	1.6	2.7	5.1
Capital and reserves	17	1	2	1	55.9	72.0	37.0
Other liabilities	375	-3	-8	-23	-2.1	-2.8	-8.6
Total	2229	9	-10	72	2.6	2.7	3.3

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.