

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
	Q3 2021	Q1 2021	Q2 2021	Q3 2021	Q1 2021	Q2 2021	Q3 2021
Assets							
Deposits and loan claims	179	3	16	-15	3.3	14.1	4.5
With euro area MFIs	93	-2	13	-12	1.8	17.6	2.9
Securitised loans	1252	-17	-28	-3	-0.2	-3.3	-2.1
By borrowing sector							
To euro area MFIs	17	0	0	0	-0.1	14.8	18.0
To euro area general government	3	0	0	0	-1.4	-1.2	-4.2
To euro area insurance corporations and pension funds	5	0	0	0	-	-	-
To euro area non-MMF investment funds	3	0	0	0	-6.9	-7.6	-4.3
To euro area other financial institutions	22	-2	0	2	-2.3	-1.4	0.4
To euro area households	759	-13	-12	-6	-1.7	-5.3	-3.2
To euro area non-financial corporations	358	-2	-13	3	4.7	0.4	0.4
To non-euro area residents	86	1	-4	-2	-4.3	-3.5	-5.9
By originator							
Originated by euro area MFIs	958	-15	-24	-3	-0.3	-4.3	-2.6
Remaining on MFI balance sheets ²⁾	435	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	189	0	-1	2	5.5	2.7	4.5
Originated by euro area non-financial corporations	18	-1	0	0	-15.3	-11.7	-12.9
Originated by non-euro area residents	87	0	-2	-3	-6.8	-3.9	-7.5
Debt securities held	429	6	14	12	7.5	10.7	11.9
Other securitised assets	107	2	4	0	5.0	11.8	11.2
Equity and investment fund shares/units	82	-1	1	-3	2.6	11.8	7.2
Other assets	86	5	1	-3	15.7	17.5	11.5
Liabilities							
Loans and deposits received	117	8	-7	-3	5.6	6.4	3.8
Debt securities issued	1623	-12	18	-1	2.9	2.9	3.2
Up to 1 year	123	-3	8	-2	0.7	15.2	9.9
Over 1 year and up to 2 years	17	2	0	-1	65.3	58.2	26.6
Over 2 years	1482	-11	10	1	2.6	1.6	2.5
Capital and reserves	16	2	1	0	50.5	56.1	60.7
Other liabilities	377	1	-4	-8	-2.6	-2.1	-3.0
Total	2133	-1	9	-12	2.4	2.6	2.5

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.