General Information (Origin of Request)
☐ User Requirements Document (URD)
☒ User Detailed Functional Specification (UDFS)
☐ User Handbook (UHB)
☐ Other User Functional or Technical Documentation (SYS)

Request raised by: EBA CLEARING	**Institution: EBA CLEARING**	**Date raised:** 01/09/2022
Request title: TM01 from Beneficiary Bank		**Request ref. no:** TIPS-0058-SYS[1]
Request type:		
1. Legal/business importance parameter: Medium		**2. Market implementation efforts parameter – Stakeholder impact:** Low
3. Operational impact: Medium		**4. Financial impact parameter:** Medium
5. Functional/ Technical impact: Medium		**6. Interoperability impact:** Medium
Requestor Category: TIPS Participant		**Status:** Withdrawn

Reason for change and expected benefits/business motivation:

EBA CLEARING, after consultation with users (i.e. Participants using RT1 AS as their instructing party in TIPS), would like to raise a change request aiming at detecting and preventing some practices of TIPS Actors which are not fully compliant with the SCT Inst Rulebook and Implementation Guidelines. The behaviour described below causes transactions to remain in status "pending" triggering manual activities on EBA CLEARING daily operations and slowing the reconciliation of transactions for Participants.

As of today, RT1 in its role of instructing party in TIPS is receiving from time-to-time pacs.002 rejections with reason code 'TM01' – this is due to the fact that TIPS allows Beneficiary Banks to reject payment transactions using the reason code "TM01" and forwards these to the originating PSP.

That specific reason code is not expected Originator PSP side to be received from a Beneficiary Bank – according to the EPC SCT Inst Rulebook and Implementation Guidelines:

"Reason code 'TM01' (Invalid Cut-off Time) is the only reason code that can be used in a negative confirmation message to the Beneficiary PSP. Reason code 'TM01' is not allowed in a negative confirmation message to the Originator PSP. Instead, the code 'AB05' (Time-out Creditor Agent) or 'AB06' (Time-out Instructed Agent) can be used."

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Description of requested change:

While it is understood that it is the Participant's responsibility to respect the scheme, Payment Systems play a role in facilitating the smooth processing of instant payments.

Therefore, TIPS system should not allow the Beneficiary PSP to respond to a transaction with pacs.002 with reason code "TM01". The Originator PSP does not expect receiving this reason code as it is not allowed by the scheme. Pacs.002 message with reason code 'TM01' received by the Beneficiary PSP should be rejected by TIPS.

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Submitted annexes / related documents:

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[1] XXXX = ECMS /TIPS / CONS, NNNN = 9999, DDDD = URD/UDFS/UHB

Proposed wording for the Change request:

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High-level description of Impact:

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Impacts on other projects and products:

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Outcome/Decisions:

TIPS-CG members agreed to withdraw this CR in the TIPS-CG meeting of 14/02/2024, as it was deemed not required anymore.