

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 25/08/2017
Request title: The Camt.019 final message after the night-time settlement file bundling shall report zero files		Request ref. no: T2S 0667 SYS
Request type: Common		Urgency: Normal
1. Legal/business importance parameter: Low	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: No cost impact	
Requestor Category: 4CB	Status: Authorised at Steering Level	

Reason for change and expected benefits/business motivation:

Due to the Change Request [T2S-0637-SYS](#) (T2S enhanced bundling of messages during night-time settlement reporting) a new message usage for the Return Business Day Information message (camt.019) was introduced: "final message" (code "FNTS"). This final message, which is sent after the night-time settlement (NTS) file bundling, was already implemented on T2S application side as part of the T2S Release 1.3 on 8 July 2017.

According to CR637 "**Description of requested change**" (this will also be reflected in UDFS chapter 3.3.3.10.3 The message in business context – camt.019.001.04):

- Outbound files are prepared and sent out for a recipient party.
- These parties will be the recipients of the camt.019 message (on condition that they have subscribed to the message).

The proposed wording for the Change request states: "...Message usage: Final NTS Message: This message usage notifies the receiver that the Night Time Settlement cycle file bundling has been done and provides with the count of files produced during that phase. "

If a recipient receives files during NTS the camt.019 final message is sent to

- report the number of all files
- prepared for this recipient
- for the whole NTS period
- of the current business day.

In case a recipient did not receive any files during a NTS period, this T2S Actor currently does NOT receive a camt.019 as final message.

However, T2S Actors need also a camt.019 "final message" in case of zero files.

This new CR will handle the change to enhance the existing usage of camt.019 "final message".

Description of requested change:

Camt.019 "final message" will be enhanced to inform also about zero files during NTS. This means that for each recipient, the "final message" will report the number of all files prepared for exactly this recipient for the whole NTS period of the current business day:

- Each individual outbound file is counted (considering splitting).
- Outbound files are prepared and sent out for a recipient party. These recipient parties will be the receivers of the camt.019 message (on condition that they have subscribed to the message).
- In case no files are created camt.019 will report zero files.

The count of zero NTS files for the recipient will be provided in the same field than the number of files prepared: /Document/RtrBizDayInf/RptOrErr/BizRpt/BizDayOrErr/BizDayInf/SysInfPerCcy/ClsrInf/Rsn/Prtry.

Following points remain unchanged:

As "final message" the ISO message camt.019 (Return Business Day Information message) with the code "FNTP" (final NTS message) will be used.

This dedicated camt.019 message informs about the end of the NTS reporting and not about a change of the system status, i.e. no operational day impact.

Submitted annexes / related documents:

Proposed wording for the SYS Change request:

UDFS v2.2 Section 3.3.3.10.3 The message in business context (camt.019.001.04), page 1097

These changes refer to the new section to be introduced with CR637.

Message usage: Final NTS Message

This message usage notifies the receiver that the Night Time Settlement cycle file bundling has been done and provides with the count of files produced during that phase.

Specific Message requirements

A Final NTS Message notification contains information on the end of Night Time Settlement cycle file bundling and the count of files produced during that phase.

If no Night Times Settlement activity is performed for a recipient, a Final NTS Message notification is sent to report that no files have been created.

The message will include a single "0" in the field used for providing the count of files.

UDFS v2.2 Section 3.3.3.10.2 The T2S-specific message(camt.019.001.04), page 1093

The annotation "T2S-Use" on field RtrBizDayInf/RptOrErr/BizRpt/BizDayOrErr/BizDayInf/SysInfPerCcy/ClsrInf/Rsn/Prtry will be enhanced to report that message will be sent even if no NTS activity is performed for a recipient and that field will include a single "0".¹

High level description of Impact:

Outcome/Decisions:

* CRG meeting on 28 August 2017: The CRG agreed to update the Change Request and recommended the updated Change Request for detailed assessment and asked the 4CB to check the feasibility to deliver it as part of the T2S Release 2.0.

* Operations Managers Group on 5 September 2017: During a written procedure from 30 August to 5 September 2017, the Operations Managers Group did not identify any blocking operational impact of the Change Request.

* Advisory Group on Market Infrastructures for Securities and Collateral (AMI-SeCo) on 7 September 2017: Following a written procedure from 4 to 7 September 2017, the AMI-SeCo was in favour of launching the detailed assessment on the Change Request.

* CSD Steering Group on 8 September 2017: Following a written procedure from 4 to 8 September 2017, the CSG adopted the resolution to launch the detailed assessment on the Change Request.

* CRG Meeting on 23 October 2017: The CRG agreed to recommend the Change Request to the CSG for approval and inclusion in T2S Release 2.0

¹ The updates of the camt.019 Usage Guideline will be introduced at a later point in time.

* PMG on 30 October 2017: During a written procedure from 12 to 27 October 2017, the Project Managers Group was in favour of adding the Change Request to Release 2.0 from a planning perspective based on their endorsement of the Service Transition Plan v.1.3 for Release 2.0.

* Operations Managers Group on 2 November 2017: Following a written procedure from 25 October to 1 November 2017, the Operations Managers Group reconfirmed that the Change Request does not have any blocking operational impact and was in favour of adding the Change Request to the T2S Release 2.0.

* Advisory Group on Market Infrastructures for Securities and Collateral (AMI-SeCo) on 8 November 2017: Following a written procedure from 2 to 8 November 2017, the AMI-SeCo was in favour of approving the Change Request and its inclusion in T2S Release 2.0

* CSD Steering Group (CSG) on 9 November 2017: Following a written procedure from 2 to 9 November 2017, the CSG adopted the resolution to approve the Change Request and its inclusion in T2S Release 2.0

EUROSYSTEM ANALYSIS – GENERAL INFORMATION

Impact On T2S	Static data management		Interface	
		Party data management		Communication
		Securities data management	X	Outbound processing
		T2S Dedicated Cash account data management		Inbound processing
		Securities account data management		
		Rules and parameters data management		
	Settlement		Liquidity management	
		Standardisation and preparation to settlement		Outbound Information Management
		Night-time Settlement		NCB Business Procedures
		Daytime Recycling and optimisation		Liquidity Operations
		Daytime Validation, provisioning & booking	LCMM	
		Auto-collateralisation		Instructions validation
				Status management
	Operational services			Instruction matching
		Data Migration		Instructions maintenance
	X	Scheduling	Statistics, queries reports and archive	
		Billing		Report management
		Operational monitoring		Query management
				Statistical information
			X	Legal archiving
		All modules (Infrastructure request)		
		No modules (infrastructure request)		
		Business operational activities		
	Technical operational activities			

Impact on major documentation		
Document	Chapter	Change
Impacted GFS chapter		
Impacted UDFS chapter	UDFS v2.2 Section 3.3.3.10.3 The message in business context (camt.019.001.04)	Enrich the specific message requirements for the message usage "Final NTS Message" with the zero file reporting scenario.
Additional deliveries for Message Specification		
UHB		
External training materials		
Other documentations	Message camt.019.001.04	Enrich T2S-Use annotation with the zero file reporting scenario

Links with other requests			
Links	Reference		Title
OVERVIEW OF THE IMPACT OF THE REQUEST ON THE T2S SYSTEM AND ON THE PROJECT			
Summary of functional, development, infrastructure and migration impacts			
<p>The “final message” camt.019 with code “FNTS” (final NTS message) will also be send to the recipients if no files have been created.</p>			
Summary of project risk			
None.			
Security analysis			
No potentially adverse effect was identified during the security assessment.			