

ECB
DG-MIP
T2-T2S Consolidation

Questions & answers

TARGET Consolidation Contact Group

17th Meeting on 02 July 2020

Questions and Answers (1/4)

**1. Question: Availability of sub-account number in camt.054 and camt.053**

Question relates to an AS using procedure C: having the possibility to instruct the transfer of liquidity from the RTGS DCA to the sub-account via pain.998.

Can you please confirm if, according to the April addendum:

- The camt.054 that may be sent to the account holder of the RTGS DCA, will not include the number of the sub-account credited?
- The camt.053 of the RTGS DCA at the EoD will provide the number of the sub-account credited (if yes, where will it be provided)?

Answer: In both cases (camt.053/camt.054), the credited sub-account number will be included:

- In camt.054 in: /Document/BkToCstmrDbtCdtNtfctn/Ntfctn/Ntry/NtryDtls/TxDtls/RltdPties/CdtrAcct
- In camt.053 in: /Document/BkToCstmrStmnt/Stmnt/Ntry/NtryDtls/TxDtls/RltdPties/CdtrAcct

The existing example (camt.054_AS-C_DebitNotification_bs541-6D.xml) will be enhanced in UDFS version V2.2 to include the sub-account

Questions and Answers (2/4)



2. Question: Camt.077 itemised billing data and representation of fee bands

Question relates to the specification of the camt.077 in MyStandards according to which, the Unit Price of any Service Item can only be within $[0,1]$.

How is it planned to display the different prices applied for Service Items that are based on fee bands, i.e. one Service Item having different prices for different "sub"-quantities?

Answer: The camt.077, in case of digressive bands with different prices applied at different sub-quantities, the message shows only the total amount calculated and the total quantity, with no unit price.

Questions and Answers (3/4)



3. Question: Multi addressee - Is the use of the RTGS directory mandatory ?

Shall every RTGS account holder be obliged to check the RTGS directory in order to verify if the BAH Addressee BIC is the actual direct account holder and in case of need retrieve the direct account holder from the RTGS directory?

In correspondent banking it is usual to inform the respective correspondent to be used (e.g. based on standing settlement instructions). In case the correspondent is a multi-addressee in RTGS, is there the need to also know the direct account holder in order to make a valid payment in RTGS?

Example: bank A sends an instruction to bank B to credit bank C. (C = multi addressee)

- Bank A could be in Japan and bank B is a T2/RTGS participant.
- Bank A will instruct bank B to credit bank C.
- Bank B will use bank C in the BAH (Is there the need to mention also the direct account holder as instructed agent?).

Questions and Answers (4/4)



Answer:

RTGS is not looking up the account BIC for a multi-addressee internally, the BIC of the DCA Account Owner must be used in the payload.

Example:

BAH

- **BAH FROM:** BIC Bank B
- **BAH TO:** BIC Bank C (multi-addressee)

Payload

- **Previous Instructing Agent 1:** BIC Bank A
- **Instructing Agent:** BIC Bank B
- **Instructed Agent:** Account BIC of the relevant RTGS DCA for multi-addressee C, looked up from RTGS directory

Thank you for your attention!

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