

Triparty Collateral Management Adaptation Plan

[SIX SIS TPA]

Activity	Triparty Collateral Management
Plan submitted by	SIX SIS
NSG	Switzerland
Date	30.11.2022

Background

The Adaptation Plan provides information on the changes which will be implemented to meet the AMI-SeCo Standards for Triparty Collateral Management which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Triparty Collateral Management Standards can be found on the ECB website.

The document is structured as follows: Section 1 (Cover Letter) provides a high-level summary of the changes in order to implement the AMI-SeCo Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

1 Cover Letter

SIX SIS launched it's renewed TPA platform for Triparty Collateral Management (TCM) in October 2022. It includes Triparty Collateral Management on a bilateral basis with a bilaterally agreed collateralization schedule. Collateral takers and providers enter an exposure order that triggers the life cycle management of the TCM. The current version covers the exchange of securities and cash collateral. The life cycle of TCM is harmonized with ECB standards. In addition, SIX SIS offers a triparty repo service for its own repo market and on behalf of the Swiss National Bank for its implementation of monetary policy.

TCM is to be implemented in 2 phases.

<u>Phase 1:</u> includes the basic life cycle management of TCM and was implemented in October 2022.

<u>Phase 2:</u> includes further enhancements and the implementation of the ISO 20022 standard for TPA SWIFT messages, based on the ECB standards. Planned implementation date is June 2024.

<u>Important Note:</u> There are plans to roll out ISO 20022 messages for our existing triparty repo market by the end of November 2023.

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For specific terminology please refer to the ECB glossary (available in English only).

2 Adaptation Plan Table

	AMI-SeCo Standa	ard		Feasibility Assessme	ent	Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	ne follo	owing activities:	
STANDARD 1	Implementation of ISO 20022	TPAs shall support the usage of ISO				Analysis and Communication	Yes	No	n/a
	messages for	20022 messages for				M1: Analysis started by 01/01/2021		⊠ 01/12/2022	
	triparty collateral management	triparty collateral management				M2: Analysis completed by 31/07/2021		⊠ 01/12/2002	
	managomont	activities covered by				M3: Documentation completed by 30/09/2021		⊠ 01/12/2002	
		the Standards.				M4: Initial communication by 01/03/2021		⊠ 01/12/2002	
						M5: Detailed external communication by 31/12/2021		⊠ 01/12/2002	
						Internal Adaptation	Yes	No	n/a
			Yes - See	0 0 1 "		M6: Adaptation started by 01/01/2021		⊠ 01/12/2022	
			Cover Letter	See Cover Letter	No	M7: Adaptation completed by 30/06/2022		⊠ 01/12/2002	
						M8: Internal testing started by 01/07/2022		⊠ 01/12/2002	
						M9: Internal testing complete by 2/12/2022		⊠ 01/12/2002	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 01/12/2022		⊠ 01/12/2022	
						M11: External testing completed by 01/10/2023		⊠ 01/12/2002	
							M12: Final external communication by 01/04/2023		⊠ 01/12/2002
						M13: Standard implemented by Nov 2023		⊠ 01/12/2002	
Additional	Message Name	Message Identifier							
Information	Triparty Collateral Transaction Instruction	colr.019							
	Triparty Collateral Status and Processing Advice	colr.020							
	Triparty Collateral Allegement Notification	colr.021							
	Triparty Collateral Collateral and Exposure Report	colr.022							
	Triparty Collateral Unilateral Removal Request	colr.023							
	Collateral Management Cancellation Request	colr.005							

	AMI-SeCo Standa	ard		Feasibility Assessment	t	Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of th	e follo	owing activities:	
	Collateral Management Cancellation Status	semt.020							
	Receipt Acknowledgment	admi.007							
	Approval of Debit	camt.036							
	Eligible Securities Creation Request	reda.025							
	Eligible Securities Deletion Request	reda.TBD							
	Collateral Value Creation Request	reda.024							
	Close Link	reda.027							
	Creation Request Close Link	reda.TBD							
	Deletion Request								
	Collateral Data Status Advice	reda.028							
STANDARD 2	Initiation of a	TPAs shall offer							
	triparty transaction	harmonised business processes and				Analysis and Communication	Yes	No	n/a
		workflows for the initiation of a triparty				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY	
		collateral				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
		management transaction.				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY	
						M4: Initial communication by 01/03/2021		□ DD-MM-YYYY	
						M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY	
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY	
				Testing started based		Testing and Implementation	Yes	No	n/a
				on ISO 15022 in April		M10: External testing started by 01/12/2022		□ 01/04/2022	
				2022 & implemented in October 2022		M11: External testing completed by 01/10/2023		⊠ 01/04/2024	
				Testing based on ISO		M12: Final external communication by 01/04/2023		⊠ 01/10/2023	
				20022 will start in 2023		M13: Standard implemented by Nov 2023		⊠ 01/06/2024	

	AMI-SeCo Standa	ard		Feasibility Assessmen	t	Implementation Milestones				
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:				
STANDARD 3	Increase of a triparty	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a	
	transaction	processes and workflows for the				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY		
		increase of a triparty				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY		
		collateral management				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY		
		transaction.				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY		
						M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY		
						Internal Adaptation	Yes	No	n/a	
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY		
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY		
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY		
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY		
				Testing started based		Testing and Implementation	Yes	No	n/a	
				on ISO 15022 in April		M10: External testing started by 01/12/2022		□ 01/04/2022		
				2022 & implemented in October 2022		M11: External testing completed by 01/10/2023		⊠ 01/04/2024		
				Testing based on ISO		M12: Final external communication by 01/04/2023		⊠ 01/10/2023		
				20022 will start in 2023		M13: Standard implemented by Nov 2023		⊠ 01/06/2024		

	AMI-SeCo Standa	ard		Feasibility Assessment	i e	Implementation Milestones									
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:									
STANDARD 4	Decrease of a triparty	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a						
	transaction	processes and workflows for the				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY							
		decrease of a triparty				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY							
		collateral management				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY							
		transaction.				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY							
												M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
						Internal Adaptation	Yes	No	n/a						
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY							
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY							
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY							
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY							
				Testing started based		Testing and Implementation	Yes	No	n/a						
				on ISO 15022 in April 2022 & implemented in		M10: External testing started by 01/12/2022		□ 01/04/2022							
				October 2022		M11: External testing completed by 01/10/2023		⊠ 01/04/2024							
		The Testing based on	The Testing based on ISO 20022 will start in		M12: Final external communication by 01/04/2023		⊠ 01/10/2023								
				2023		M13: Standard implemented by Nov 2023		⊠ 01/06/2024							

	AMI-SeCo Standa	ard	Feasibility Assessment			Implementation Milestones				
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	owing activities:			
STANDARD 5	Revaluation of a triparty	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a	
	transaction	processes and workflows when				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY		
		revaluing a triparty				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY		
		collateral management				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY		
		transaction.				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY		
						M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY		
						Internal Adaptation	Yes	No	n/a	
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY		
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY		
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY		
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY		
				Testing started based		Testing and Implementation	Yes	No	n/a	
				on ISO 15022 in April 2022 & implemented in		M10: External testing started by 01/12/2022		□ 01/04/2022		
				October 2022		M11: External testing completed by 01/10/2023		⊠ 01/04/2024		
				The Testing based on ISO 20022 will start in		M12: Final external communication by 01/04/2023		⊠ 01/10/2023		
				2023		M13: Standard implemented by Nov 2023		⊠ 01/06/2024		

	AMI-SeCo Standa	ard	Feasibility Assessment			Implementation Milestones							
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	Please indicate the expected date of completion of the following activities:						
STANDARD 6	Cancellation of a triparty	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a				
	instruction	processes and workflows for the				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY					
		cancellation of a triparty collateral				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY					
		management				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY					
	instruction.	instruction.				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY					
							M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY				
							Internal Adaptation	Yes	No	n/a			
												M6: Adaptation started by 01/01/2021	
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY					
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY					
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY					
				Testing started based		Testing and Implementation	Yes	No	n/a				
				on ISO 15022 in April		M10: External testing started by 01/12/2022		□ 01/04/2022					
				2022 & implemented in October 2022		M11: External testing completed by 01/10/2023		⊠ 01/04/2024					
				Testing based on ISO		M12: Final external communication by 01/04/2023		⊠ 01/10/2023					
				20022 will start in 2023		M13: Standard implemented by Nov 2023		⊠ 01/06/2024					

	AMI-SeCo Standa	ard		Feasibility Assessment	i e	Implementation Milestones														
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:														
STANDARD 7	Unilateral removal process	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a											
		processes and workflows for the				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY												
		unilateral removal of a				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY												
		specific asset in triparty collateral				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY												
	·	management.				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY												
																		M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY
																	Internal Adaptation	Yes	No	n/a
																	M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY	
					M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY													
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY												
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY												
				Testing started based		Testing and Implementation	Yes	No	n/a											
				on ISO 15022 in April 2022 & Partially		M10: External testing started by 01/12/2022		□ 01/04/2022												
				implemented in October		M11: External testing completed by 01/10/2023		⊠ 01/04/2024												
		2022 (currently only bilateral or single side by the CP is support			M12: Final external communication by 01/04/2023		⊠ 01/10/2023													
				by the CP is supported)		M13: Standard implemented by Nov 2023		⊠ 01/06/2024												

	AMI-SeCo Standa	ard	Feasibility Assessment			Implementation Milestones				
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	ne follo	owing activities:		
STANDARD 8	Reporting on flows	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a	
		processes and workflows for the				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY		
		reporting on flows in				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY		
		order to provide real time information on				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY		
		securities collateralising triparty				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY		
	collateral	collateral				M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY		
		transactions.				Internal Adaptation	Yes	No	n/a	
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY		
					M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY			
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY		
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY		
				Testing started based		Testing and Implementation	Yes	No	n/a	
				on ISO 15022 in April 2022 & implemented in		M10: External testing started by 01/12/2022		□ 01/04/2022		
		October 2022		M11: External testing completed by 01/10/2023		⊠ 01/04/2024				
				The Testing based on ISO 20022 will start in		M12: Final external communication by 01/04/2023		⊠ 01/10/2023		
				2023		M13: Standard implemented by Nov 2023		⊠ 01/06/2024		

	AMI-SeCo Standa	ard		Feasibility Assessment		Implementation Milestones				
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:				
STANDARD 9	Reporting on stocks	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a	
		processes and workflows for				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY		
		reporting on stocks in				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY		
		triparty collateral management.				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY		
						M4: Initial communication by 01/03/2021		□ DD-MM-YYYY		
						M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY		
						Internal Adaptation	Yes	No	n/a	
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY		
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY		
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY		
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY		
				Testing started based		Testing and Implementation	Yes	No	n/a	
				on ISO 15022 in April		M10: External testing started by 01/12/2022		□ 01/04/2022		
	2022 8 October			2022 & implemented in October 2022		M11: External testing completed by 01/10/2023		⊠ 01/04/2024		
		The Testing based on		M12: Final external communication by 01/04/2023		⊠ 01/10/2023				
				ISO 20022 will start in 2023		M13: Standard implemented by Nov 2023		⊠ 01/06/2024		

	AMI-SeCo Standa	ard	Feasibility Assessment			Implementation Milestones					
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	Please indicate the expected date of completion of the following activities:				
STANDARD 10	Closure of a triparty	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a		
	transaction	processes and workflows when				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY			
		closing a triparty collateral				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY			
		management				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY			
		transaction.				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY			
						M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY			
						Internal Adaptation	Yes	No	n/a		
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY			
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY			
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY			
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY			
				Testing started based		Testing and Implementation	Yes	No	n/a		
				on ISO 15022 in April 2022 & implemented in		M10: External testing started by 01/12/2022		□ 01/04/2022			
		October 2022		M11: External testing completed by 01/10/2023		⊠ 01/04/2024					
				The Testing based on ISO 20022 will start in		M12: Final external communication by 01/04/2023		⊠ 01/10/2023			
				2023		M13: Standard implemented by Nov 2023		⊠ 01/06/2024			

	AMI-SeCo Standa	ard		Feasibility Assessment		Implementation Milestones					
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activiti					
STANDARD 11	Handling of corporate actions	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a		
		processes and workflows when				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY			
		handling corporate				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY			
		actions on securities allocated to a triparty				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY			
		collateral				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY			
	managemen transaction.		Only the main			M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY			
			Only the main CA events are			Internal Adaptation	Yes	No	n/a		
			supported.	supported. Further			M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY		
			enhancement			M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY			
			are planned for 2023						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY
			101 2023			M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY			
				Testing started based		Testing and Implementation	Yes	No	n/a		
				Testing started based on ISO 15022 in April		M10: External testing started by 01/12/2022		□ 01/04/2022			
				2022 & implemented in October 2022		M11: External testing completed by 01/10/2023		⊠ 01/04/2024			
			The Testing based on		M12: Final external communication by 01/04/2023		⊠ 01/10/2023				
		ISO 20022 will start in 2023		M13: Standard implemented by Nov 2023		⊠ 01/06/2024					

AMI-SeCo Standard				Feasibility Assessmen	t	Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	owing activities:		
STANDARD 12	Partial settlement	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a
		processes and workflows for the				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY	
		partial settlement of a		Testing started based		M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
		triparty collateral management				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY	
		instruction.				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY	
						M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY	
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY	
						Testing and Implementation	Yes	No	n/a
				on ISO 15022 in April 2022 & implemented in		M10: External testing started by 01/12/2022		□ 01/04/2022	
				October 2022 The Testing based on ISO 20022 will start in 2023		M11: External testing completed by 01/10/2023		⊠ 01/04/2024	
						M12: Final external communication by 01/04/2023		⊠ 01/10/2023	
						M13: Standard implemented by Nov 2023		⊠ 01/06/2024	

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones				
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	owing activities:	ing activities:		
STANDARD 13	Reference data	TPAs shall facilitate the communication of				Analysis and Communication	Yes	No	n/a	
		reference data by collateral givers and				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY		
		collateral takers using harmonised				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY		
		messaging.				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY		
						M4: Initial communication by 01/03/2021		□ DD-MM-YYYY		
						M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY		
						Internal Adaptation	Yes	No	n/a	
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY		
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY		
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY		
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY		
				Testing started in April		Testing and Implementation	Yes	No	n/a	
				2022 & implemented in October 2022 via the		M10: External testing started by 01/12/2022		□ DD-MM-YYYY		
				Collateral Cockpit of SIX		M11: External testing completed by 01/10/2023		□ DD-MM-YYYY		
						M12: Final external communication by 01/04/2023		□ DD-MM-YYYY		
						M13: Standard implemented by Nov 2023		□ DD-MM-YYYY		

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones				
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activitie				
STANDARD 14	Usage of baskets	TPAs shall support the usage of				Analysis and Communication	Yes	No	n/a	
		customised collateral baskets by collateral				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY		
		givers and collateral		Testing started based		M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY		
		takers.				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY		
						M4: Initial communication by 01/03/2021		□ DD-MM-YYYY		
						M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY		
						Internal Adaptation	Yes	No	n/a	
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY		
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY		
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY		
						M9: Internal testing complete by 2/12/2022		☐ DD-MM-YYYY		
						Testing and Implementation	Yes	No	n/a	
				on ISO 15022 in April		M10: External testing started by 01/12/2022		□ DD-MM-YYYY		
				2022 & implemented in October 2022 via the Collateral Cockpit		M11: External testing completed by 01/10/2023		□ DD-MM-YYYY		
						M12: Final external communication by 01/04/2023		□ DD-MM-YYYY		
						M13: Standard implemented by Nov 2023		□ DD-MM-YYYY		

AMI-SeCo Standard				Feasibility Assessment		Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	owing activities:		
STANDARD 15	Future dated processing	TPAs shall support the handling of future-				Analysis and Communication	Yes	No	n/a
		dated requests submitted by				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY	
		collateral givers and collateral takers for				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
		triparty transactions				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY	
		settling in commercial bank money.				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY	
		bank money.	No change required MT527 is supporting future dated orders	Test start for ISO 20022 is planned for 2023		M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY	
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 01/12/2022		□ 01/04/2022	
						M11: External testing completed by 01/10/2023		⊠ 01/04/2024	
						M12: Final external communication by 01/04/2023		⊠ 01/10/2023	
						M13: Standard implemented by Nov 2023		⊠ 01/06/2024	

AMI-SeCo Standard				Feasibility Assessmen	t	Implementation Milestones				
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	ne follo	owing activities:		
STANDARD 16	Operating hours	TPAs shall provide access to triparty				Analysis and Communication	Yes	No	n/a	
		services on those days on which the				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY		
		RTGS is open.				M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY		
		Allocations to triparty transactions involving				M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY		
		central banks as collateral taker shall				M4: Initial communication by 01/03/2021		□ DD-MM-YYYY		
		be possible according				M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY		
		to a harmonised operating schedule on				Internal Adaptation	Yes	No	n/a	
		those days.				M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY		
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY		
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY		
				Testing started in April 2022 & implemented in October 2022		M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY		
						Testing and Implementation	Yes	No	n/a	
						M10: External testing started by 01/12/2022		□ DD-MM-YYYY		
						M11: External testing completed by 01/10/2023		□ DD-MM-YYYY		
						M12: Final external communication by 01/04/2023		□ DD-MM-YYYY		
						M13: Standard implemented by Nov 2023		□ DD-MM-YYYY		
STANDARD	Cut-off times	TPAs shall offer				Analysis and Communication	Yes	No	n/a	
17		harmonised cut-off times for triparty services involving central banks as collateral taker.				M1: Analysis started by 01/01/2021		□ DD-MM-YYYY		
						M2: Analysis completed by 31/07/2021		□ DD-MM-YYYY		
						M3: Documentation completed by 30/09/2021		□ DD-MM-YYYY		
						M4: Initial communication by 01/03/2021		□ DD-MM-YYYY		
						M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY		
						Internal Adaptation	Yes	No	n/a	
						M6: Adaptation started by 01/01/2021		□ DD-MM-YYYY		
						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY		
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY		
						M9: Internal testing complete by 2/12/2022		□ DD-MM-YYYY		
				Testing started in April		Testing and Implementation	Yes	No	n/a	
				2022 & implemented in October 2022		M10: External testing started by 01/12/2022		□ DD-MM-YYYY		
						M11: External testing completed by 01/10/2023		□ DD-MM-YYYY		
						M12: Final external communication by 01/04/2023		□ DD-MM-YYYY		
						M13: Standard implemented by Nov 2023		□ DD-MM-YYYY		