

Foreign Exchange Contact Group

Frankfurt am Main, Tuesday, 11 July 2017 (14:00-18:00 CET)
(Grossmarkthalle C2.05, Sonnemannstrasse 20, 60314 Frankfurt am Main)

AGENDA

1. The international dimension of the ECB's asset purchase programme

Opening remarks by Benoît Cœuré, Member of the Executive Board of the ECB.

2. FX outlook - Review of FX markets developments and outlook

Edward Carmichael (HSBC) will kick-off a group discussion on the key developments and the outlook in the FX markets.

3. FX Global Code: Future governance and progress on adherence

Guy-Charles Marhic (ECB) will inform the Group on the objectives of the Global Foreign Exchange Committee, established in May 2017, which will collectively own, maintain and update the Code. The Group will discuss the progress on adherence.

4. FX Global Code: Request for feedback on last look practices

Following the request for feedback by the Global Foreign Exchange Committee, the Group will have a discussion on a practice within electronic trading known as "last look", and specifically the trading activity during the last look window.

5. Foreign exchange activities: a corporate example

Ralf Lierow (Siemens) will present an overview to FX activities at Siemens.