

THE ETHICS COMMITTEE

ECB/EC/22/10

ECB-PUBLIC

[TRANSMITTED ON 25 APRIL 2022]

Mr Édouard Fernandez-Bollo
Member of the Supervisory Board representing the ECB

Subject: Request for advice on private activity

Dear Mr Fernandez-Bollo,

Thank you for notifying the Ethics Committee of your wish to join the International Law Association, first as member of its French branch and, thereafter, as member of its Committee on International Monetary Law (MOCOMILA).

Considering the scholarly/research nature of the envisaged activities, the Ethics Committee concluded that such activities do not raise any concerns in terms of actual, potential, or even perceived conflicts of interest. Moreover, taking into account that the time to be dedicated to these activities is expected to be limited, the Ethics Committee holds the view that they are compliant with the requirements of the Single Code, which stipulate that private activities should neither have a negative impact on your obligations as a member of the Supervisory Board nor damage the ECB's reputation.

In addition, the Ethics Committee notes that the activities are unremunerated.

Against the foregoing, the Ethics Committee has no objections to your joining the International Law Association as member of its French branch and of its MOCOMILA.

For the sake of good order, the Ethics Committee wishes to recall your obligation of professional secrecy at all times.

Finally, please also note that in line with the transparency policy further enhanced by the Governing Council in February 2022, opinions issued by the Ethics Committee on private activities of high-level ECB officials will be published on the ECB website with a six-month delay¹.

With kind regards,

The Chair of the ECB Ethics Committee (Patrick Honohan)

¹ https://www.ecb.europa.eu/press/govcdec/otherdec/2022/html/ecb_gc220218~ae2df56b2a.en.html.